

April 24, 2018

Jason Malcolm / Peter Faust Malcolm Drilling Company 3503 Breakwater Court Hayward, CA 94545

Reference: CHASE CENTER AND WARRIORS MIXED-USE OFFICE AND RETAIL DEVELOPMENT – GOLDEN STATE WARRIORS NEW BASKETBALL ARENA

Jason and Peter,

On behalf of the Joint Venture of Clark Construction and Mortenson Construction, it is a pleasure for me to write this letter of recommendation for Malcolm Drilling for their work at the new Golden State Warriors Arena. Malcolm has partnered with Clark on numerous projects over the years and has always performed to the highest degree of professionalism. It was on our most recently completed joint venture however that they proved themselves once again to perform at the top-of-class and to the high expectations of both companies. I have on several occasions said to the Warrior, Clark, and Mortenson ownership that this project would not be in the position it is without the "Blue Armada" showing up in early 2017.

The Warrior Arena is a demanding and challenging project; the logistical and technical requirements of installing over 1,300 deep foundations on a tight site in the San Francisco bay mud were extraordinarily difficult. All levels of Malcolm, from the field employees to the owners of the company, were fully engaged in making the Warriors Arena the huge success that it is today. Every time the Warriors play here, Malcolm can be proud of the instrumental part they played in the partnership that built the new Golden State Warriors Arena.

We have worked with virtually every major foundation contractor up and down the coast and Malcolm is definitely considered our go-to partner.

Sincerely,

Mortenson|Clark, a Joint Venture

James M. McLamb | Sr. Vice President/Project Director

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