

CITYCENTER

4886 Frank Sinatra Drive
Las Vegas, NV 89109
Tel: 702/263-2414 Fax: 702/270-0388



February 21, 2008

Malcolm Drilling Company, Inc
92 Natoma Street
San Francisco, CA

Attn: Mr. Terry Tucker, President

Subj: City Center Project, Las Vegas NV

Dear Mr. Terry Tucker:

On behalf of Perini Building Company, we would like to thank Malcolm Drilling Company, Inc. for completing the multitude of foundation contracts on the City Center project in Las Vegas, Nevada. Specifically, Malcolm's work on the Pelli Tower was critical to a successful start on this project. On the Pelli Tower, Malcolm completed 422 shafts in 30 working days while maintaining a high level of quality on the shafts, thereby allowing Perini to begin early construction on the Tower.

Malcolm Drilling was able to professionally and quickly meet all of the challenges presented by this project – including the multitude of cost, constructability and scheduling issues. Malcolm not only provided its critical services during the construction phase, but also offered valuable insight during the budgetary and planning phase of work.

Malcolm Drilling was able to meet four challenges that are present on every successful construction project: safety, cost, schedule and quality. Again, Perini would like to thank the Malcolm Drilling team for its contributions to a successful project.

Sincerely,

A handwritten signature in black ink, appearing to read "Pat Hubbs", with a long horizontal line extending to the right.

Pat Hubbs
Executive Vice President

PH/ef