



February 21, 2008

Project site: P. O. Box 17096
Las Vegas, NV 89114

Malcolm Drilling Company, Inc.
92 Natoma Street
San Francisco, CA

Attn: Mr. Terry Tucker, President

Re: Echelon Resorts, Las Vegas, NV

Dear Mr. Tucker:

Tishman Construction Corporation of Nevada would like to extend its sincere thanks to Malcolm Drilling Company, Inc. for the outstanding work performed by Malcolm on the Echelon Resorts Tower. Malcolm Drilling was chosen to perform the work on the Tower because of its ability to install larger diameter and depth shafts in a timely manner.

Malcolm certainly accomplished this task: 264 drilled shafts, of which 189 were 6 feet in diameter and averaged 112 feet in length; all installed in 29 working days. During the installation of the shafts, averaging approximately 750 cubic yards of concrete placed per day, Malcolm had no recordable or lost time safety incidents, no change orders and only two (2) shafts had to be chipped down a total of 12 inches. The high quality allowed Tishman to begin construction of the Tower approximately 4 weeks ahead of schedule.

Tishman Construction Corporation again thanks Malcolm Drilling Company, Inc. for the quality workmanship and professional approach to this project.

Sincerely,

TISHMAN CONSTRUCTION CORPORATION OF NEVADA
Agent for the Owner,

A handwritten signature in black ink, appearing to read 'William Stanton', written over a horizontal line.

William Stanton
Executive Vice President